



## **AXISPOINTE, INC. ACQUIRES ASSET EVOLUTION, INC. IN CASH AND STOCK DEAL**

**Salt Lake City (January 31, 2008)** – AxisPointe, Inc., the national leader in post-construction services for residential single-family, multi-family, luxury condo, mixed-use and commercial developers, announced today the acquisition of Asset Evolution, a Utah-based facility and asset management technology provider servicing the education, government, and commercial real estate sectors. The acquisition enhances AxisPointe's position as an industry frontrunner with a large and growing customer-base and a comprehensive portfolio of products and services. The terms of the acquisition were not disclosed.

"This is a strategically significant move for AxisPointe, as we continue to scale and diversify our business through financially sound acquisitions, new product development, and consistent organic growth," said Andrew K. Smith, president and founder of AxisPointe. "With this acquisition, we merge the knowledge and expertise of two entrepreneurial organizations, and we move forward a stronger company focused on growth and exceeding customer expectations. The acquisition also adds depth and breadth to our product line, expanding our solutions from new construction technology to now offering capital asset management, preventative maintenance, work order management, and resource management solutions of existing commercial property."

Asset Evolution, with more than 20 years of experience, developed products and services that address the strategic imperative that organizations face when deploying and maintaining comprehensive asset management strategies. Asset Evolution's innovative approach has been designed with new industry best practices that range from project planning and construction to maintenance and replacement. Asset Evolution offers customers a unique technology that increases total asset utilization and return on investment, as it improves productivity and stabilizes capital budget needs by reducing the peaks and valleys of traditional asset management. AxisPointe will continue to maintain Asset Evolution's current clientele, including USAF, Utah State Office of Education, Honolulu International Airport, and many others.

"The acquisition of Asset Evolution by AxisPointe creates significant value for our customers and employees," said Coray Christensen, President of Asset Evolution. "It provides us the resources needed to grow our facilities and asset management business, expand our product line, and enhance our support teams and infrastructure with virtually no disruptions to our operations. Our entire team looks forward to realizing the potential this acquisition will bring to the construction and commercial real estate markets."

## **About AxisPointe**

AxisPointe – creator of HomeProfile™ – offers turnkey, outsourced post-construction services for residential homebuilders and multi-family housing developers. With special expertise in sectors where builders and developers have the highest legal exposure and greatest risk to their reputations (warranty management, call-back processing, and subcontractor insurance certification), AxisPointe offers four products in its SmartBuilder Suite:

**HomeProfile™**, a patent-pending online service that offers builders and developers turnkey, outsourced solutions for all post-construction warranty and document management needs, including service, warranty and work order management solutions, document management, and delivery of a builder-branded closing manual for homeowners.

**BuilderOnCall™**, an outsourced call center for builders and developers in the U.S., which provides service ticketing and issue escalation.

**HomeWorx™**, an outsourced service that assumes the final walk-through and punch list process, and third party warranty services, so homeowners receive thorough and consistent orientations from trained service representatives. HomeWorx is a product of HomeWorx Franchising, LLC, a wholly owned business of AxisPointe, Inc., offering franchise opportunities nationwide. Visit [www.gethomeworx.com](http://www.gethomeworx.com).

**BuilderCertified™**, a turnkey, outsourced service that leverages teams of researchers and Web-based tools to track subcontractors' licenses and liability insurance expirations, with automatic notifications, so builders and developers can effortlessly pass their yearly insurance audits when necessary and maintain compliance with their insurance carriers. Visit [www.buildercertified.com](http://www.buildercertified.com)

All four services offer remarkably affordable, outsourced, timesaving solutions to builders' and developers' most pesky problems: callbacks, document tracking, and post-construction customer management. Learn more at [www.AxisPointe.com](http://www.AxisPointe.com), or call (801) 753-0070.

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