



FOR IMMEDIATE RELEASE

AxisPointe's Board of Directors Welcomes Lloyd 'Buzz' Waterhouse as Newest Member

With 26 successful years at IBM, Waterhouse brings comprehensive experience managing large education, information, and technology-based businesses.

SALT LAKE CITY – Sept. 23, 2008 — [AxisPointe, Inc.](#), the leader in [facility asset management](#) software and outsourced [post-construction customer service](#), announced today the addition of Lloyd 'Buzz' Waterhouse to its board of directors. In addition to his service on the AxisPointe board, Waterhouse *also serves on the boards of The Atlantic Mutual Companies, Digimarc Corporation, i2 Technologies, and the Pennsylvania State University's Smeal College.*

"The expertise Buzz brings to our board will greatly enhance the current team and help us reach our short-term and long-term business objectives at AxisPointe." said Andrew K. Smith, AxisPointe CEO. "This is an exciting time for AxisPointe and we feel his extensive experience will provide us with ongoing success as we continue to expand and diversify our reach."

Waterhouse was most recently president and CEO of Harcourt Education, a \$1.7 billion provider of instructional materials, e-learning and testing services for the global K-12 education market. Buzz led a successful effort to sell the company, cumulating in a \$5 billion transaction with Pearson and EMP in December, 2007. Prior to Harcourt, Buzz was CEO of The Reynolds and Reynolds Company, he also held various sales, marketing, finance, technology and general management positions at IBM, including president of Asia Pacific Services Corporation.

"AxisPointe is quickly establishing leadership in the market. It's a tremendous opportunity and honor to be a part of it moving forward," said Waterhouse. "I am excited to be involved with a company with a high level of strong leadership and growth."

Waterhouse is a veteran business executive who has a wealth of experience building businesses through research and development, acquisitions, divestitures and alliances. He received his bachelor's degree in finance from Pennsylvania State University, and his master of business administration in finance from Youngstown State University. He has been instrumental in numerous community-based and entrepreneurial ventures furthering the educational opportunities for at-risk youth and up and coming technology companies.

About AxisPointe

AxisFM by AxisPointe is a facility asset lifecycle management system that enables controlled and organized growth, all-inclusive visibility, data-driven decision making, and bridges the gap between business officers and facility managers. Specializing in capital asset management, work management, and space management, AxisFM has fused and simplified the core facility management functions into a single, web-based, on-demand system. With AxisFM, organizations of all types and sizes can optimize their facility portfolios and eliminate the need for costly, on-going facility condition assessments.

AxisPointe's outsourced post-construction services eliminate the hassle, risk, and unnecessary cost during the builder warranty period. The company specializes in customized closing packets, buyer orientation and walkthrough, punch list management, warranty callback processing, service ticketing, work order management, and other warranty-related items.

Learn more at www.axispointe.com.

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